

Vopak acquires terminal in Indonesia

Rotterdam - the Netherlands / Indonesia, 7 October 2008

Vopak has reached an agreement with Mitsui & Co to acquire its 95% shareholding in PT Pro-Intercontinental Terminals Indonesia (Prontal). The remaining 5% of the shares in Prontal are held by PT Intimitra Pratamausaha, an Indonesian engineering and contracting company.

The terminal operates as a chemical import terminal, handling the import of liquid chemical products via incoming vessels and providing storage and transshipment services. With the acquisition of the terminal Vopak enters the Indonesian bulk liquid storage market and strengthens its presence in the strongly developing Asian region.

The facility will be named Vopak Terminal Merak and is located at the Merak Port. Merak is part of the Banten province which is situated in West Java, Indonesia and is considered one of the country's petrochemical hubs. The terminal consists of 33 tanks with a total storage capacity of 76,900 cubic meters (cbm). There is existing land available to expand the terminal.

In addition to this acquisition in Indonesia, the joint venture of Vopak and AKR Corporindo is currently building the Vopak Jakarta Terminal, a storage terminal for oil products at Tanjung Priok Port, Jakarta. The first phase, 250,000 cbm of storage capacity, will be completed in the second half of 2009.

Profile Vopak

Royal Vopak is the world's largest independent tank terminal operator specialising in the storage and handling of liquid and gaseous chemical and oil products. On request, Vopak can provide complementary logistics services for customers at its terminals. Vopak operates 80 terminals with a storage capacity of more than 26 million cbm in 32 countries. The terminals are strategically located for users and the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

For more information

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